

**PROPOSED CITY OF COUPLAND BUDGET
FISCAL YEAR 2013 – 2014
(OCT 1, 2013 – SEPT. 30, 2014)**

GENERAL OPERATING FUND

Insurance – Liability/Errors and Omissions

To protect the City of Coupland from unexpected or severe financial hardships due to accidental and/or other causes. The following amount will be budgeted:

Line Item Expense - \$1,500

Texas Municipal League

TML provides limited legal service and insurance to various municipalities. The first year was free; the City is responsible for fees thereafter. The following amount will be budgeted:

Line Item Expense - \$600

Office Supplies

Generate and respond to various requests that are required of any municipality. Supplies include but are not limited to paper, file folders, markers, stamps, envelopes, tags, safe deposit box rental, and printer cartridges. The following amount will be budgeted:

Line Item Expense - \$1,000

Office Equipment

An amount to purchase office equipment as needed to be used strictly for City purposes. The following amount will be budgeted:

Line Item Expense - \$500

Elections

In support of the democratic process, an election of City officials is necessary. The City will also request inclusion on the November 2013 ballot for sales tax and road maintenance tax. The special election in November 2013 as well as the election for Aldermen in May 2014 will each cost approximately \$1,500. The following amount will be budgeted:

Line Item Expense - \$3,000

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Miscellaneous

An amount to cover public notices, printing fees, miscellaneous fees, City website fees, etc. The following amount will be budgeted:

Line Item Expense - \$1,500

GENERAL OPERATING FUND TOTAL FOR 2013 – 2014 = \$8,600

CONTRACT SERVICES FUND

Street Maintenance

An amount to do repair to streets within the City and County Road 458. We are requesting to contract with Williamson County for repairs. The following amount will be budgeted:

Line Item Expense - \$10,000

Contract Labor

An amount for general cleanup, cut grass, minor street repair. The following amount will be budgeted:

Line Item Expense - \$4,000

Audit Services

State law requires an annual audit of City finances. The following amount will be budgeted:

Line Item Expense - \$3,000

Inspection Services

Inspections are required to comply with the Building Permit Program within the City limits. The following amount will be budgeted:

Line Item Expense - \$500

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Engineering Services

To engineer all new city buildings and any other projects for the City or any projects within the city limits that need engineering services. The following amount will be budgeted:

Line Item Expense - \$1,000

Municipal Attorney Fees

To protect the City of Coupland, the City will need the services of a qualified attorney. The following amount will be budgeted:

Line Item Expense - \$10,000

TOTAL CONTRACT SERVICES FUND TOTAL FOR 2013 – 2014 = \$28,500

TAX FUND

Tax Assessment and Collection

A fee assessed by Williamson County to administer the assessment and collection of ad valorem taxes at approximately \$125 per quarter. The following amount will be budgeted:

Line Item Expense - \$1,000

TOTAL TAX FUND TOTAL FOR 2013 – 2014 = \$1,000

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TOTALS FOR ALL FUNDS

General Operating Fund	\$ 8,600	
Contract Services Fund	\$28,500	
Tax Fund	<u>\$ 1,000</u>	
TOTAL		\$38,100

TOTAL PROJECTED REVENUE

Estimated Ad Valorem Tax Revenue (\$.25 per \$100. of Assessed Valuation)	\$32,450	
Estimated Franchise Fee (Oncor)	\$ 5,000	
Estimated Liquor Tax Revenue	<u>\$ 2,124</u>	
ESTIMATED TOTAL REVENUE		<u>\$39,574</u>
 ESTIMATED NET REVENUE		 <u>\$ 1,474</u>